

## 2014 TOTAL SURVEY — STATE PROFILE

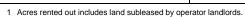


## Oklahoma

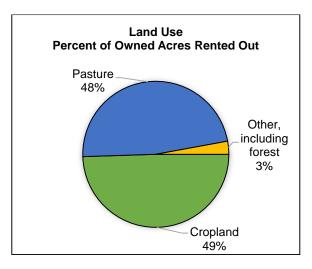
The 2014 Tenure, Ownership, and Transition of Agricultural Land (TOTAL) Survey is a comprehensive study of all land, including non-operator landlords of agricultural land. The TOTAL survey is part of the census of agriculture program. NASS conducted the 2014 TOTAL survey in collaboration with the USDA's Economic Research Service (ERS). For more information on the 2014 TOTAL survey and for an explanation of terms and definitions, go to: www.agcensus.usda/gov/Publications/TOTAL/.

There were 52,784 landlord entities in Oklahoma who rented out agricultural land. Landlord entities are landlords who rent out land to one or more tenants with one or more types of ownership: individual, partnership, family or nonfamily corporation, trust, or other ownership. The average age of the non-operator principal landlord was 70.1 years compared to 58.3 years for farm operators in the 2012 Census of Agriculture. Of the principal landlords, 39.6 percent never farmed.

**Landlord Arrangements** Type of ownership Acres rented out Operator landlord<sup>1</sup> 2,282,182 Non-operator landlord<sup>2</sup> 11,653,954 Individual 4,354,933 1,760,436 Partnership 1,272,429 Family corporation NA Nonfamily corporation 3,617,197 Trusts Other NA All rented acres 13,936,136



<sup>2</sup> Ownership type is only available for non-operator landlords



## **Land Use and Acres to Transfer**

Use and method of transfer	Total land (acres)	
Rights sold	931,326	
Rights leased	6,737,197	
Acres expected to transfer in 5 years	3,941,282	
Sell to a relative	NA	
Sell to a non-relative	797,337	
Gift	NA	
Put or keep in a trust	2,478,233	
Put or keep in a will	2,219,080	

## **Economics of Land Ownership**

Demographic group	Rent received	Operating expenses	Value of land and buildings	Total debt
Operator landlord	\$116,805,000	\$18,350,000	\$3,687,828,000	NA
Non-Operator landlord <sup>1</sup>	\$322,600,000	\$95,531,000	\$29,157,819,000	NA
White	\$132,258,000	\$50,145,000	\$13,866,470,000	NA
Other races	NA	NA	NA	NA
Hispanic	NA	NA	NA	NA

<sup>1</sup> Non-operator landlord amounts include all ownership arrangements. Demographics are only available for principal non-operator landlords with individual or partnership ownership arrangements.

Throughout the tables, NA denotes an insufficient number of reports to publish indication.